

Press release

Paris, 13th May 2024

Choose France 2024: Hager Group announces €120 million investments and 500 new hires in France by 2026

Present in France since 1959, the Hager Group has continued to develop and invest in the long-term future of its industrial activity in the country.

Over the last three years, more than €170 million has been invested in Alsace, including a new international logistics platform - the Group's largest worldwide - and an R&D centre with a power laboratory - one of the most powerful in France.

Today, the family firm is announcing major new investment and recruitment to support its development. This announcement was made as part of Hager Group's participation in the 'Choose France 2024' Summit. Since its launch in January 2018 by the French President, the Summit aims to promote the attractiveness of France and encourage foreign investment in the territories.

Strong industrial presence

Of the announced €120 million, 80% will be allocated to the Obernai site, representing around €108 million, while the Bischwiller site will benefit from an investment of around €12 million. This strategic decision demonstrates Hager Group's commitment to maintaining its production capacity in the region.

Support market development

€75 million of the total amount will be earmarked for increasing production line capacity and improving machine technology, €40 million will be dedicated to R&D to support the development of new products, and finally, €5 million will be allocated to efforts to decarbonise sites and to initiatives in favour of sustainable development (Hager Group has been awarded the Ecovadis gold medal and is one of the Top 5% most environmentally-friendly companies).

These actions will enable the Hager Group to remain at the forefront of innovation in the energy efficiency sector and to respond effectively to the growing needs of the market. Hager Group contributes to the energy transition in the building sector with comprehensive energy management solutions.

New hires

These major investments will also be accompanied by the creation of 500 new jobs in France. Confirmation of the Hager Group's commitment to the economic and social development of the region.

Every year, on average, the company recruits 1,000 new employees around the world.

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France, the Group's second-largest market

Established in France in 1959, the Hager Group now employs more than 3,500 people in France, representing 27% of the Group's total workforce. France accounts for 12% of the Group's turnover and is its second largest market, just after Germany. With two production sites in Alsace and an international logistics platform, France plays a central role in the company's development strategy.

About Hager Group

Hager Group is a leading provider of solutions and services for electrotechnical installations in residential, commercial and industrial buildings with 13,000 employees generating 3.2 billion Euros in sales.

Components and solutions are produced at 22 locations around the globe and are distributed to customers in more than 100 countries. Hager Group is an international independent family-owned company headquartered in Germany.

One of the industry's innovation leaders, Hager Group aims at sustainably shaping the electrical world of tomorrow and play a leading role in the field of energy management and distribution. Customers rely on the group's safe and simple products and solutions which range from energy distribution, cable management and wiring accessories to building automation, security systems and energy management under the brands Hager, Berker, Bocchiotti / Iboco, Elcom, E3/DC and EFICIA.

About Choose France Summit

Since its launch in January 2018 by the French President, the Choose France Summit has become a key annual economic event on the agenda of international investors. It provides an opportunity to highlight the importance of international investment in supporting growth, innovation and employment throughout France. Every year, almost 400 bilateral meetings are organised between the President of the Republic, ministers and the heads of foreign and French companies to discuss their plans for setting up in France. By 2023, a total of €13 billion in investment and 8,000 jobs have been announced.

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