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Press release Blieskastel, 1st December 2023

Hager Group: Daniel Hager new Chairman of the Supervisory Board. Dr. Filip Thon, CEO of E.ON Germany newly appointed

Daniel Hager assumes the Chairmanship of the Supervisory Board of Hager Group on December 1st, 2023 succeeding the long-standing chairman Günther Fleig. Concurrently, Dr. Filip Thon, Chairman of the Management Board of E.ON Deutschland, has been appointed member of the Supervisory Board succeeding Evi Hager. Prof. Dr. Rainer Lorz becomes Deputy Chairman of the Supervisory Board. Prof. Dr. Ing. Gisela Lanza, Peter Hager and Antoine Raymond will remain on the Supervisory Board.

Upon Günther Fleig's departure, Daniel Hager expressed "sincere appreciation for Günther Fleig's remarkable contributions. Since our paths crossed in 2010/2011, his many qualities led us to appoint him as Chairman of the Supervisory Board in June 2014. From strategic decisions to personnel matters, our collaborative discussions as well as his open and direct style have been instrumental in shaping the company's trajectory.

Daniel Hager also thanked Evi Hager for her commitment, "serving as Deputy Chairman since June 2008, Evi has consistently prioritised communal interests, displaying a profound understanding of the company's needs. Preserving our identity as a family business has always been paramount. I extend my heartfelt thanks to Evi for her unwavering commitment and collaborative spirit."

After 15 successful years, Daniel Hager, third generation Hager-family-owner has handed over the operational leadership as CEO to Sabine Busse. She started in August 2023 as the new CEO of Hager Group and is assuming full leadership of the company on 1st December after a Co-CEO transition period.

With the new appointments and changes in the key bodies, Hager Group further strengthens its position as a strong-growing leading supplier of solutions and services for electrical installations in residential, commercial and industrial buildings.

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About Hager Group

Hager Group is a leading provider of solutions and services for electrical installations in residential, commercial and industrial buildings with 12,900 employees generating 2.8 billion Euros in sales. Components and solutions are produced at 20 locations around the globe and are distributed to customers in more than 100 countries. Hager Group is an international independent family-owned and run company headquartered in Germany.

One of the industry's innovation leaders, Hager Group aims at sustainably shaping the electrical world of tomorrow and play a leading role in the field of energy management and distribution. Customers rely on the group's safe and simple products and solutions which range from energy distribution, cable management and wiring accessories to building automation, security systems and energy management under the brands Hager, Berker, Bocchiotti / Iboco, Elcom and E3/DC..

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